

State Level Bankers' Committee, Puducherry
Convenor: Indian Bank

Banking Development in U.T. of Puducherry
(As of September 2011)

(Rs. in Crores)

S. No	Details/Sector	March 2008	March 2009	March 2010	March 2011	Sept 2011
1	Total No of Branches	126	145	162	178	179
	Of which – Rural	47	55	64	73	74
	- Semi-urban	22	28	33	34	34
	- Urban	57	62	65	71	71
2	Total Deposits	4826.00	5626.17	6439.32	7176.83	7581.04
	Of which NRI Deposits	434.91 (9.01%)	495.22 (8.80%)	557.57 (8.66%)	611.98 (8.53%)	643.85 (8.49%)
3	Total Advances	2795.02	3237.59	4027.64	4739.95	5370.04
4	CD Ratio	58%	58%	63%	66%	71%
5	Investments	115.76	144.78	159.39	139.18	148.26
6	Cr. + Inv./Deposit Ratio	60%	60%	65%	68%	73%
7	Total Priority Sector Advances	1593.40	1932.72	2417.35	2840.64	3195.18
8	% of PSA to Total Advances	57%	60%	60 %	60%	60%
9	Total Advances to Agriculture	451.47	510.15	656.36	830.98	1008.07
10	% of Agri. To Total Advances	16%	18%	20.27%	20.63%	21.27%
11	Advances to Weaker Section	264.21	337.92	454.94	589.68	671.39
12	% of W.S. to Total Advances	9.45%	10.44%	11.30%	12.44%	12.50%
13	Advances to SC/ST	72.46	94.26	138.92	178.03	211.39
14	Advances to DRI	0.52	0.88	2.00	2.57	2.70
15	Advances to Minorities	67.48	90.88	189.34	268.26	306.80

**II Disbursement made under Annual Credit Plan
in UT of Puducherry**

(At a glance)

(Rs. In Crores)

Year	Particulars	Agriculture	Non farm Sector	Services	Total
2007-08	Target	140.50	93.42	167.27	401.19
	Achievement	230.44	100.30	199.17	529.91
	Achievement	164%	107%	119%	132%
2008-09	Target	299.57	138.63	256.22	694.43
	Achievement	287.14	146.63	268.10	701.87
	Achievement	96%	106%	105%	101%
2009-10	Target	300.33	166.94	297.93	765.19
	Achievement	347.77	170.17	320.79	838.73
	Achievement	116%	102%	108%	110%
2010-11	Target	301.31	186.89	316.47	804.68
	Achievement	357.94	193.40	324.03	875.37
	Achievement	119%	103%	102%	109%
2011-12 (Upto Sept 2011)	Target*	306.00	85.03	174.04	565.08
	Achievement	246.06	91.14	175.10	512.29
	Achievement	80.41%	107.18%	100.61%	90.66%

(*Revised Target under Agriculture)

AGENDA: 1

Confirmation of minutes of the SLBC Meeting held on 19.08.2011

The minutes of the SLBC meeting held on 19.08.2011 was communicated to all the members vide Lead Bank letter reference ZOPDY:SLBC:L04:2011-12: 3008:01 dated 30.08.2011. A copy of the minutes is enclosed as Annexure.

The minutes of the meeting may please be confirmed.

AGENDA: 2.

Review of follow up action taken on the decisions on the earlier meeting

2.1. Coverage of unbanked and under banked areas and Road Map for providing banking facility to every village.

As directed by Ministry of Finance, Government of India, a Special SLBC meeting was convened on 19.09.2011 and deliberation was made with regard to re-allocation of villages among member banks taking into consideration of Gram Panchayat as unit.. Accordingly, out of 43 census villages with the population above 2000 in UT of Puducherry , same status co is maintained in 42 villages and only the "Kuppam "village falls under Villianur block has been deleted as the same is being already provided with banking services by Indian Bank, Katteri Kuppam branch. Hence there are 42 villages falling under the category of above 2000 population and the Service Area Plan has also been prepared for the above villages by incorporating the details specified by Ministry of Finance and the same is placed as annexure . The above information has also been ported in the official website of Government of Puducherry i.e www.pon.nic.in

With regard to villages having population of below 2000, the re-allocation of villages has been discussed in the Block Level Bankers Committee and also in the Core committee meeting held at State level. As per the consensus arrived in the Core Committee meeting, the reallocation villages have been made and communicated to members banks. As on 30.10.2011all the un-banked villages in UT of Puducherry have been provided with the banking services by taking into consideration of Gram Panchayat as unit. The respective banks are requested to provide the various banking services and products like OD, GCC, KCC, remittances, micro insurance etc to the account holders of the villages.

The latest position of village allocation is placed for information of the forum.

2.2. Allotment of Land for Indian Bank Self Employment Training Institute (INDSETI).

To mitigate the unemployment problem among the youth in rural areas, as per guidelines of Government of India, Ministry of Rural Development Indian Bank Self Employment Training Institute (INDSETI) was established in Puducherry on 28.03.2009. The same is functioning in rented premises in Puducherry. As the institute is for overall development of State as per guidelines of the scheme, the land for setting up of the institute is to be provided by State Government free of cost so that the concerned bank would make required infrastructure including construction of building, etc.

The matter has been taken up by Lead Bank with concerned departments of the State Government and was also discussed in various SLBC meetings including the meeting held 19.08.2011. Subsequently, Lead Bank has written a letter dated 27.10.2011 to Secretary (Revenue), Government of Puducherry informing of the Government of India guidelines of providing land on long term lease basis(with a minimum period of 33 year) as an alternative to allocation land in view of administrative constraints. The forum requests the Department of Revenue to expedite the matter and inform the present status.

2.3. Proposed Waiver of Loans given in UT of Puducherry to Fishermen after Tsunami under Rajiv Gandhi Tsunami Rehabilitation package

Government of Puducherry, Department of Fisheries and Fishermen Welfare has informed that the Government of Puducherry has proposed to waive the different loans given to fishermen after TSUNAMI and has requested banks to submit the statements regarding loans issued by various banks under the Rajiv Gandhi Tsunami Rehabilitation Package for TSUNAMI affected fisherman. SLBC in its meeting held on 30.06.2010 requested the Government to consider waiver of all loans given to Tsunami affected fishermen. The particulars called for were submitted by the banks to the Government during July 2010.

As fishermen of nearby Tamil Nadu areas have been benefitted by waiver and the loans have become NPA the banks have requested the Government of Puducherry to expedite the scheme. The matter was also discussed in the subsequent SLBC and Core committee meetings. In the SLBC meeting held on 19.08.2011 also the same was discussed. Further, Lead Bank vide letter dated 09.11.2011 has requested the Department of Fisheries and Fishermen Welfare to expedite the process of waiver of loans to Tsunami affected fishermen.

The department is requested to inform the present status.

2.4. Functioning of Revenue Recovery Cell and make suitable amendments to Revenue Recovery Act.

During the previous SLBC meetings, the members had deliberated regarding the utility and effectiveness of Revenue Recovery Cell and the administration has been requested to make suitable amendments in the Puducherry Revenue Recovery Act 1970 to give adequate powers to improve the recovery of outstanding overdues under PMRY. At present the cell is not functioning due to non availability of staff and also the amendments in the Revenue Recovery Act 1970

Department of Revenue and Disaster Management, Government of Puducherry have sought certain clarification from DIC & Lead Bank regarding amendments in the Act and the same was furnished to the department.

The latest position may be informed to the forum.

2.5. Ground Level Credit-2011-12-Agriculture- Allocation of agency wise targets.

As per the deliberations made in the SLBC meeting held on 01.06.2011 & 19.08.2011, Convenor SLBC has taken up the matter with NABARD for confirming the allocation Rs.452 crore , originally made in the ACP 2011-12, in view of past performance under agriculture sector in UT of Puducherry. NABARD, Chennai has informed that the targets are fixed by Government of India are based on budget announcement and hence the target stands revised to Rs.612 crore as per their earlier letter dated 12.05.2011. Accordingly the reallocation of target has been made among member banks and the targets under ACP are as per the revised targets.

2.6. Study by Bankers regarding Agricultural Jewel Loan.

In the SLBC meeting held on 01.06.2011, during the discussion on higher allocation of target to agriculture, Secretary (Finance) Government of Puducherry requested the bankers to conduct a study regarding Agricultural Jewel Loan so as to ascertain real agriculturists are benefited by the same. Based on the above Lead Bank has collected the particulars of disbursement /outstanding advances under this segment from the member banks along with the extant procedures and views. The status report is placed in the annexure for information of the forum.

2.7. Check list for various loan schemes

In the SLBC meeting held on 19.08.2011 Hon'ble Chief Minister of Puducherry has requested banks to prepare a check list applicable to various loans so that the persons approaching the banks for these loans can bring all the required documents so as to avoid multiple visits and queries. As the procedure followed by various banks is different the basic minimum requirements which are common for all the banks has been arrived at and the same is placed for information of members. The check-list would be circulated among the banks and also placed in FLCC for the benefit of general public visiting FLCC for counselling.

2.8. Financing of Licensed Cultivators (Tenant farmers)-Loan Eligibility Cards (LECs) proposed to implement by Govt. of Andhra Pradesh.

In the SLBC meeting held on 19.08.2011 the information regarding releasing of Andhra Pradesh Land Licensed Cultivators ordinance 2011 by Government of Andhra Pradesh for Issuing Loan Eligibility Cards (LEC) to the tenant farmers and the same would be helpful for availing a loan from banks

Department of Agriculture & Department of Revenue, Government of Puducherry were requested to inform the forum regarding possibility of implementing the same in UT of Puducherry. The concerned departments informed that they would be studying the same and detailed note would be placed to Government. The matter was again taken up with the departments by lead bank vide letter dated 09.11.2011.

The departments are requested to inform the latest position.

AGENDA: 3 – New Issues

3.1. Lending to Priority Sector

Secretary, Ministry of Finance vide his D O letter no.1(4)/2011-CP dated 19.08.2011 has requested SLBC to prepare an action plan based on experience of Bank of Baroda in UP to ensure that each farmer gets an agriculture credit limit by 30.09.2011. Accordingly, a meeting of all the bankers and concerned departments was conducted on 26.08.2011 and common application for Short Term Agricultural Loan (KCC) and action plan for coverage of all farmers was arrived at.

As per the action points mentioned in the email D.O.No.1(4)/2011-CP dated 07.09.2011 received from Secretary, Ministry of Finance, Government of India a special SLBC meeting was also held on 19.09.2011 to discuss the action points. The progress made under coverage of all eligible and willing farmers under KCC was discussed in the weekly meetings. Special campaigns were also conducted in co-ordination with Department of Agriculture, Government of Puducherry in Uzhavar Udaviyagams. All the eligible and willing farmers of UT of Puducherry have been covered under KCC.

In addition to coverage of farmers under KCC, the action plan for coverage of all eligible households living in rural areas and who do not have any land through Savings cum OD account was also discussed. All the banks were requested to extend the OD product of NPPFI-OD to these families and to cover maximum number of eligible households by December 2012.

3.2 Green Initiative – e-payment

Secretary, Ministry of Finance vide letter D.O.No.8/11/2011-FI dated 19.08.2011 has requested for ensuring all payments of the government are routed through electronic fund transfer.

A meeting was convened by Government of Puducherry on 06.09.2011 on the above subject in which all the departments that are making payments to the beneficiaries of Government Sponsored Schemes, NREGA, Pension benefits etc participated. The matter was also discussed in the Special SLBC meeting held on 19.09.2011 and all the banks have expressed their willingness to fully co-operate with the Government in this regard by opening no-frills accounts to the beneficiaries. Government of Puducherry has also issued directions to all departments regarding the same. The copies of various circulars issued by Government of Puducherry are enclosed for information of the members.

3.3 Strategies and Guidelines on Financial Inclusion

Important new issue for information and immediate action of members is the issuance of circulars by Government of India, Department of Financial Services on the above subject.

F. No.21/13/2009-FI (Pt) dated 07.09.2011 from Ministry of Finance informs the importance given by Government on Financial Inclusion and the same is placed for information of the members. Government of India, Ministry of Finance vide their letter of even number dated 21.10.2011 have given more detailed guidelines regarding the same. The main action points are as follows:

- a. Financial Inclusion of all villages with population above 2000 and Service Area Plan
- b. Providing banking services through Business Correspondent model
- c. Direct transfer of Government subsidies to the beneficiaries
- d. Roles and responsibility of banks, public sector insurance companies, NABARD and other connected agencies of Government in preparation of Financial Services Plan.

The letter is also placed for information and discussion of the members.

A meeting of all SLBC convenors was also convened by Ministry of Finance on 03.11.2011 to discuss the strategies and Guidelines. The important topics of KYC procedure for opening of new accounts and pension scheme for people belong to un-organised sector named "Swavalamban" was also discussed in the meeting. The minutes of the same and the other details are placed for information and necessary action of the members.

3.4 Detection of Counterfeit Banknotes – Revised Procedure

Reserve Bank of India vide their letter dated 10.08.2011 has informed of the revised procedure to be followed on detection of counterfeit bank notes at bank branches etc. The same is placed for information of the members.

AGENDA: 4

Review of performance of Commercial Banks in U.T. of Puducherry:

Position as at the end of September 2011

Branch Net Work:

As at the end of September 2011, there are 39 banking institutions with a total network of 179 branches operating in the Union Territory of Puducherry. The commercial banks with 126 branches, Puducherry State Co-operative Bank with 27 branches, and Puducherry Co-operative Central Land Development Bank with one Branch and a Regional Rural Bank of U.T. of Puducherry named Pudukkottai Bharathiar Grama Bank with 25 branches are taking care of the banking services of the people in the UT of Puducherry.

The Agency wise break up is as under:

No	Particulars	No. of branches	Of which Rural branches	Branches in Karaikal Region
01	Commercial Banks	126	39	27
	Of which			
	a. Nationalized Banks	102	38	21
	b. Private Sector Banks	24	1	6
02	Puducherry State Co-op. Bank	27	16	3
03	P.C.C.L.D. Bank	1	-	-
04	Regional Rural Bank	25	19	6
	TOTAL	179	74	36

Besides this, PIPDIC (A Government of Puducherry Undertaking) & SIDBI are also extending loan assistance in this Union Territory. **Of the 179 branches, as many as 105 branches constituting 59% are in urban/semi-urban areas. The average population served per branch is placed at 5443. In Karaikal Region 36 branches are operating and the average population served per branch is around 5041.**

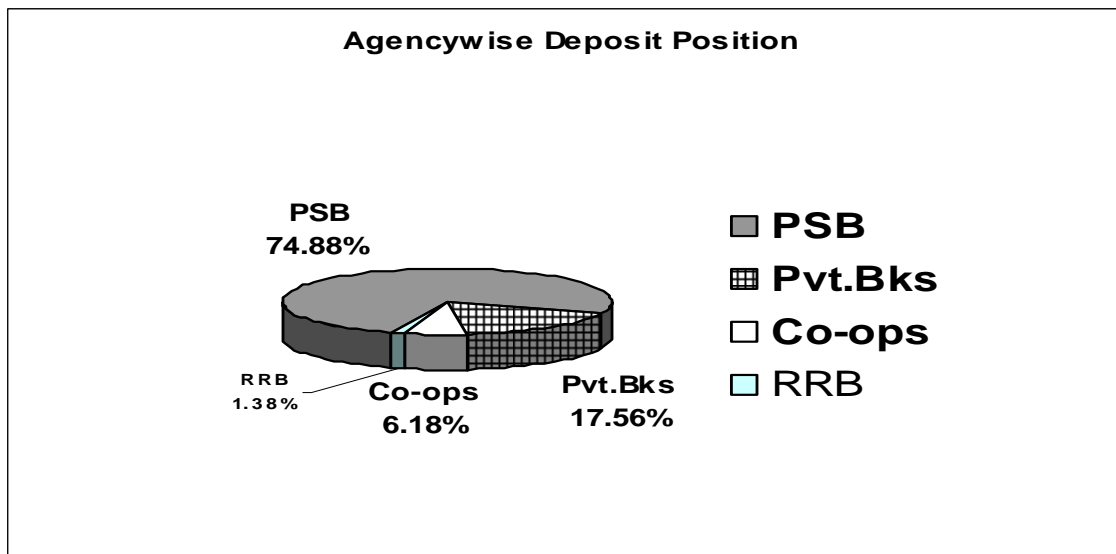
The comparative details of the agency-wise performance under various important parameters are furnished in the annexure.

Business Position as on 30.09.2011

(Rs. in Crores)

Sl. No	Details/Sector	March 2011	September 2011	Variation & % of growth over March 2011
1	Total Deposits	7176.83	7581.04	404.21 5.63%
	Of which NRI Deposits	611.98	643.85	31.87
2	Total Advances	4739.95	5370.04	630.09 13.29%
3	CD Ratio	66%	71%	5%
4	Investments	139.18	148.26	9.08
5	Credit + Inv / Deposit Ratio	68%	73%	5%
6	Total Priority Sector Advances	2840.64	3195.18	354.54 12.48%
7	% of Priority Sector Adv. to Total Advances	60%	60%	0
8	Total Advances to Agriculture	830.98	1008.07	177.09 21.31%
9	% of Agri. advances to Total Advances	20.63%	21.27%	0.64%
10	Advances to Weaker Section	589.68	671.39	81.71
11	% of Weaker Section to Total Advances	12.44%	12.50%	0.06%
12	Advances to SC/ST	178.03	211.39	33.36 18.74%
13	Advances to Minorities	268.26	306.80	38.54 14.37%
14	Advances to DRI	2.57	2.70	0.13

Agency-wise Deposit Position:



Deposits

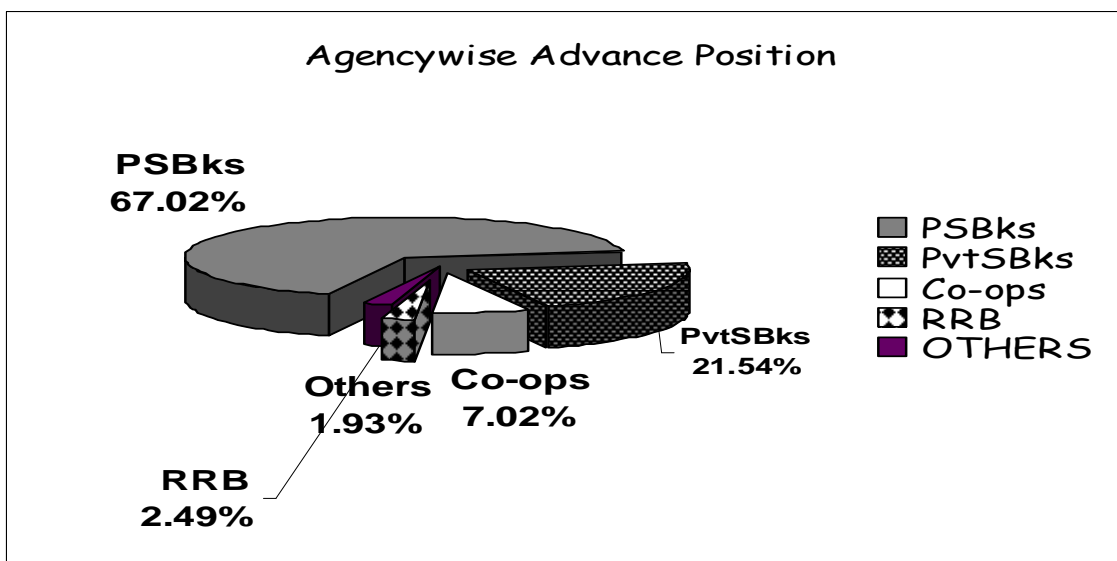
(Rs. in Crores)

Agency	March 2011	September 2011	Variation & % of growth over March 2011
Public Sector Banks	5412.48	5676.35	263.87 4.88%
Private Sector Banks	1254.40	1331.16	76.76 6.12%
Co-operative Banks	417.66	468.63	50.97 12.20%
Regional Rural Bank	92.29	104.90	12.61 13.66%
TOTAL	7176.83	7581.04	404.21 5.63%

Analysis:

- The deposits mobilized by the banking system in the UT of Puducherry raised from Rs. 7176.83 crores as of March 2011 to Rs. 7581.04 crores as of September 2011 registering an increase of Rs. 404.21 crores (5.63%).
- The Public Sector Banks continued to have a predominant share with their deposits constituting as high as 74.88% of the total deposits followed by Private Sector Banks at 17.55%, Co-operative Banks at 6.18% and RRB at 1.38%
- In absolute terms, Public Sector Banks have shown an increase in the growth of Deposits by Rs.263.87 crores (4.88%). The deposits of Private Sector Banks increased by Rs.76.76 crores (6.12%). The deposits of Co-operative Banks increased by Rs.50.97 crores (12.20%). RRB has mobilized deposit of Rs.104.90 crores.

Agency-wise Advance Position



Advances

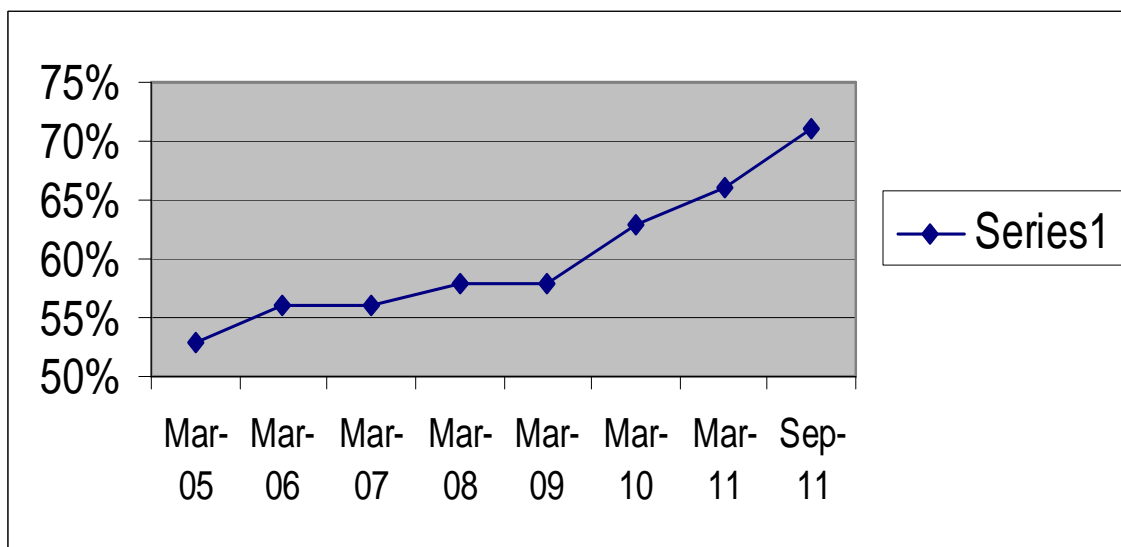
(Rs. in crores)

Agency	March 2011	September 2011	Variation & % of growth over March 2011
Public Sector Banks	3283.60	3598.96	315.36 9.60%
Private Sector Banks	918.45	1157.01	238.56 25.97%
Co-operative Banks	336.62	376.94	40.32 11.98%
Regional Rural Bank	98.23	133.54	35.31 35.95%
Others	103.05	103.59	0.54 0.52%
TOTAL	4739.95	5370.04	630.09 13.29%

Analysis:

- Gross credit increased by Rs.630.09 crores showing a growth rate of 13.29%.
- Public Sector Banks have shown increase of Rs.315.36 crores, recording a growth rate of 9.60% over the March 2011 position.
- Private Sector Banks have shown increase of Rs.238.56 crores.
- Co-operatives banks have shown an increase of Rs.40.32 crores (11.98%) when compared to March 2011 position.
- RRB has lent advance to the tune of Rs.133.54 crores.

CD Ratio:



Compared to the growth rate of 5.63 % shown by deposits, the advances have registered a growth of 13.29 % during the period under review. Hence the CD ratio has reached 71% as of September 2011(from 66% as of March 2011).

- NRI deposits amounting to Rs.643.85 Crores accounts for 8.49% of the total deposits invested in bank branches in UT. Excluding the NRI deposits, the CD ratio works out to 77.40%.
- The CD ratio for Karaikal Region works out to 78 %
- Out of the 23 Public sector banks present in the UT, 11 Banks are having CD Ratio of more than 60% and the remaining 12 Public Sector Banks have a CD Ratio of less than 60%.
- Of the 13 Private Sector Banks in the UT, 9 Banks are having CD Ratio of 60% and above while the remaining 4 have a CD Ratio of less than 60%.
- RRB, PSCB and PCCLDB have a CD Ratio of above 60%.

Credit to Deposit and Investment Ratio

It is reported that RRB, PSCB & PCCLDB have made an investment to the tune of Rs. 148.26 Crores in Government Securities and as a result the Credit plus Investment to Deposit ratio is at 73% in September 2011.

Performance under other key functional areas:

Area	R B I Norms	Actuals as on March 2011	Actuals as on Sep- 2011
Priority Sector	40%	60%	60%
Agricultural Advances	18%	20.63%	21.27%
Weaker Section Advances	10%	12.44%	12.50 %
DRI Advances	1%	0.05%	0.05%

Analysis:**Priority Sector:**

The share of Priority Sector Credit to Total Advances stood at 60% for the period under review. In absolute terms, there is an increase of Rs.354.54 Crores over March 2011. The rate of growth during the period stood at 12.48 %, which is against the growth rate of over all credit at 13.29% for this period. As per the norms of RBI, banks are required to maintain 40% under Priority Sector advances.

Agriculture:

Under Agriculture loans, there is an increase of Rs.177.09 crores during the period under review. The ratio of agriculture advances to the total advances is at 21.27 % as of September 2011 as per the revised guidelines of calculation of ratio based on the previous year's outstanding advances.

Weaker Section:

Advances to Weaker Sections under Priority Sector Advances have increased by Rs.81.71 Crores during the period under review. The ratio of weaker section advances to total advances as of September 2011 is at 12.50%

DRI Scheme:

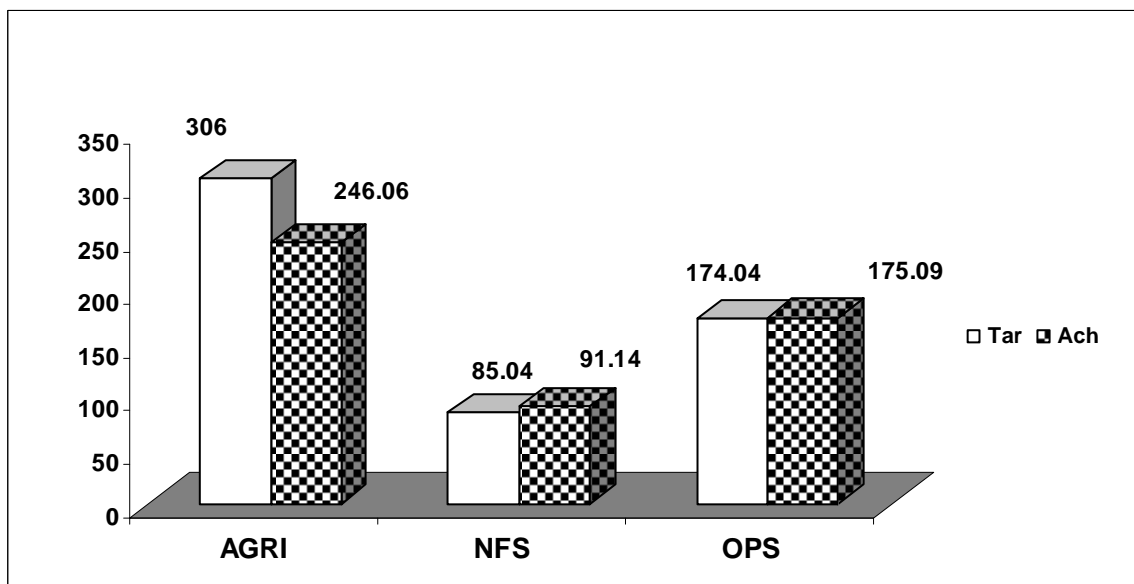
The outstanding advance under DRI has increased from Rs.2.57 crore as of March 2011 to Rs.2.70 crores as of September 2011

AGENDA: 5

Review of Performance under Annual Credit Plan 2011-12

(Position as on 30.09.2011)

(Rupees in Crores)



The Sector wise target vis-à-vis achievement (Disbursement) as on 30.09.2011 is given below:

(Rs. in Crores)

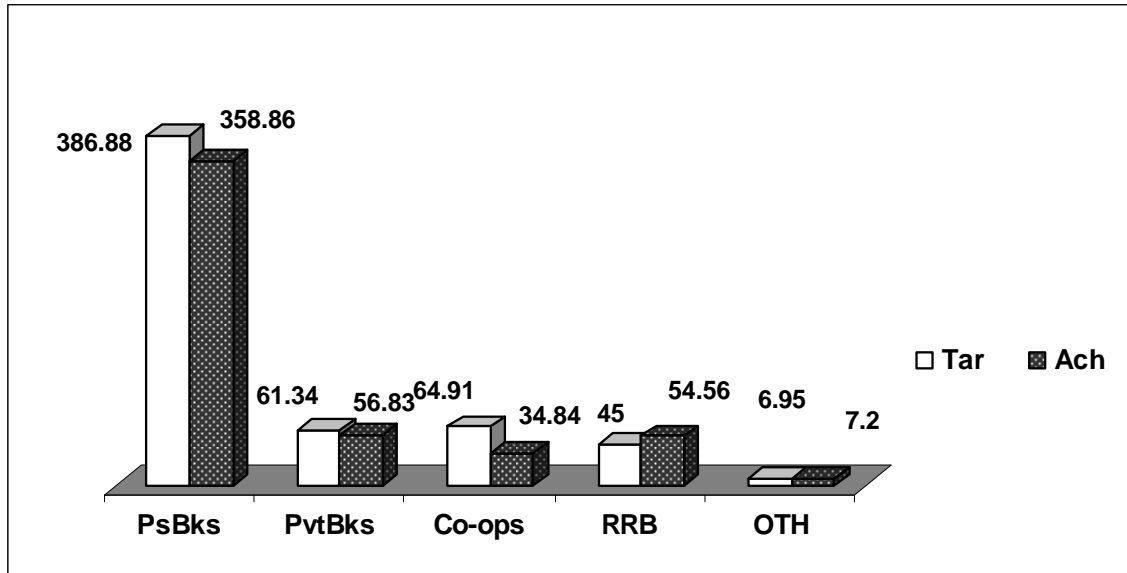
Sector	Target	Achievement	% of
	As on September 2011		Achievement
Agriculture	306.00	246.06	80.41%
NFS	85.04	91.14	107.18%
OPS	174.04	175.09	100.61%
TOTAL	565.08	512.29	90.66%

The aggregate Credit disbursement during the review period amounts to Rs.512.29 Crores against the target of Rs. 565.08 Crores, which works out to 90.66% of the target. The Banks in UT of Puducherry continue to give thrust to Agriculture. As against the revised target of Rs.306.00 Crores, the credit flow to agriculture sector reached a level of Rs. 246.06 crores achieving a level of 80.41% of the target. Major share of credit is absorbed for short term credit requirement. Agriculture sector absorbed 48% of the total credit and is followed by Other Priority Sector at 34% under which banks have disbursed loans amounting to Rs.175.09 crores against a target of Rs.174.04 crores achieving a level of 100.61%. Tourism related activities, Hotel industry, IT and IT enabled services, food processing units are the major beneficiaries of this credit flow. While absorbing 18% of the share the Non-farm sector achievement was also more than the target at 107.18%

Agency-wise target vis-à-vis achievement under ACP 2011-12

(Position as on September 2011).

(Rupees in Crores)



Under ACP the performance of Public Sector Banks is 92.76%, Private Sector Banks is 92.65%, Regional Rural Bank is at 121.24% and Co-operative banks achieved 53.67% of the target.

(Rs. in Crores)

Agency	Target	Achievement	% of Achievement
	As of September 2011		
Public Sector Banks	386.88	358.86	92.76%
Private Sector Banks	61.34	56.83	92.65%
Co-op Sector Banks	64.91	34.84	53.67%
RRB	45.00	54.56	121.24%
Others (PIPDIC/SIDBI)	6.95	7.20	103.67%
TOTAL	565.08	512.29	90.66%

AGENDA: 6

NATIONAL PILOT PROJECT FOR FINANCIAL INCLUSION (NPPFI) – PUDUCHERRY:

The Union Territory was declared as covered with 100 per cent banking facilities to all its eligible and willing households. The bankers are to utilize this opportunity to assist the needy population by way of overdraft and General credit card. Banks can still open no frills accounts for any left out household/population. Bankers have shown enthusiasm in opening of no-frills accounts for the old age and disabled pensioners by following the National Pilot Project on Financial Inclusion guidelines. As on September 2011, a total number of 232413 accounts have been opened under the project. All the Banks have also extended credit facilities to the tune of Rs.321.96 lakhs to 27518 beneficiaries under OD/GCC scheme and Rs.737.64 lakhs to 3073 beneficiaries under other facilities. All the banks are requested to provide credit facilities to the account holders.

AGENDA: 7

Flow of credit to Agriculture

The progress made in UT of Puducherry with respect to the Flow of Credit to Agriculture is given below:

(FOR THE PERIOD 01.04.2011 TO 30.09.2011)

(Rs. in crores)

S. No.	Particulars	No	Amount
	<i>Revised Target for Agriculture 2011-12</i>	125180	612.01
1	Loans issued a. Crop loans	3230	21.11
	b. Agri. Jewel Loans	27748	193.98
	c. Agri Term loan	1374	30.97
	TOTAL	32346	246.06
2	No of new farmers financed	3606	28.83
3	No of Agri. clinics financed	1	0.02
4	Tenant farmers and oral lessees financed	1147	5.22
5	Debt Swap Scheme	435	0.56

During the period under review banks in UT of Puducherry provided crop loans to 3230 farmers to the tune of Rs.21.11 crores and the total credit deployment by banks in the UT of Puducherry in the agriculture sector is Rs.246.06 crores as against the revised annual target of Rs.612.01 crores.

Banks are requested to finance more Agri. Clinics. They are also requested to lend more to tenant farmers and oral lessees and also under Debt swap scheme.

All the crop loans given to notified crops in the notified area are to be invariably covered under NAIS.

Bank wise performance under the Flow of credit to Agriculture is furnished in the annexure.

AGENDA: 8

Review of Recovery Performance under Government Sponsored Schemes:

8.1. Recovery performance under PMRY:

The rate of recovery under PMRY during the period under review was 30%. The Bank-wise recovery details are furnished in annexure.

8.2. Review of recovery performance under SJSRY:

As of September 2011 the recovery performance under group loans (SJSRY-UWSP) is at 73% and the rate of recovery under SJSRY (USEP) individual loan is at 49%. Banks and the Line Departments are to put in more efforts to improve the recovery and not allow the rate of recovery to decline, in the upcoming period also. The Bank-wise recovery details are furnished in annexure.

8.3. Review of recovery performance under SGSY

The recovery performance under SGSY stands at 85% as on September 2011. The Bank-wise recovery details are furnished in annexure.

8.4. Review of Recovery performance under Priority Sector Advances

The recovery under Priority Sector advances is 80% of the total demand during the period under review. The Bank-wise recovery details are furnished in annexure.

AGENDA: 9

Review of Performance under Government Sponsored Schemes in UT of Puducherry

9.1 Swarnjayanti Gram Swarozgar Yojana (SGSY):

The formation of Self-Help Groups among the BPL families is being made on an on-going basis under the SGSY Scheme. Against the target of 300 groups under economic assistance for the year 2011-12 the agency has sanctioned subsidy for the 114 cases. Banks have released loans to 99 cases amounting to Rs.202.70 Lakhs. Under Revolving fund against the target of 300 bank's share has been released for 63 cases out of 79 applications sent by DRDA (Details are provided annexure).

9.2 PMEGP

For the period ended 30.09.2011, in rural areas out of the 101 application sent banks have sanctioned 46 applications and returned 40 applications. In urban areas 77 applications were sent of which 19 were returned and banks have sanctioned 44 applications. (Details are provided in annexure).

9.3 SJSRY

For the year 2011-12 against the target of 794 Nos. under USEP 360 applications were forwarded. Banks have returned 137 applications and sanctioned 203 applications. Under UWSP 29 applications have been forwarded against the target of 91 Groups. 23 groups have been sanctioned loans and 6 applications have been returned. (Details are provided in the annexure)

Banks are requested to strictly follow the time norms of RBI with regard to applications under Government Sponsored Schemes. The line departments are also requested to work in close co-operation with banks for achievement of the targets well before time.

AGENDA: 10

10.1 Performance under Housing Finance Scheme:

The increase in construction activity in Union Territory of Puducherry especially in Puducherry and Karaikal Regions has resulted in disbursement of more number of housing loans. The total disbursement made during the review period is Rs.62.89 crores in 813 accounts.

10.2 Performance under Educational Loan Scheme:

The increasing demand from student community for credit assistance to pursue higher education is playing greater role of the performance of the banks. All the member banks are actively participating in Educational loan Scheme.

The outstanding advance in Educational loan as on 30.09.2011 is Rs.244.27 crores. This accounts for 4.55% of the total advances. Banks have sanctioned loan assistance to 1908 students for a sum of Rs.18.85 crores during the half year ended September-2011.

10.3 Credit Flow to Non Farm Sector:

The outstanding advance to Non farm sector as of 30.09.2011 is Rs.854.88 crores. This accounts for 15.92% of the total credit. As per the report received from bank branches and as shown in the annexure, credit flow to the tune of Rs.91.14 Crores was made involving 2032 accounts upto September 2011.

In view of the various schemes in operation viz. Credit Guarantee Fund Trust Scheme, Credit Linked Capital Subsidy scheme, Micro Finance Scheme banks are requested to increase the lending under SME sector.

AGENDA: 11

11.1 Disbursement to Minority Community

The outstanding advance to minority communities as on September 2011 is Rs.306.80 Crores. This accounts for 9.60% of Priority sector advances. Banks have disbursed an amount of Rs.31.19 Crores to 2708 accounts to Minority Communities during period under review. As the target of 15% is to be achieved by March 2012 as per the Prime Ministers 15 Point programme on the welfare of minorities banks are requested to lend more to minorities and also to ensure correct classification of advances under social attributes.

11.2 Disbursement to SC/ST Community

The outstanding advance to SC/ST communities as on 30.09.2011 is Rs.211.39 Crores. This accounts 3.94% of the total advances. With regard to disbursement to SC/ST communities banks have disbursed an amount of Rs.21.63 Crores to 1446 accounts during the half year ended September 2011.

11.3 Disbursement to Women beneficiaries

The outstanding advance to women beneficiaries as on 30.09.2011 is Rs.448.61 Crores. This accounts for 8.35% of the total advances. With regard to disbursement to women beneficiaries banks have disbursed an amount of Rs.44.52 Crores to 5624 accounts for the period ended September 2011.

AGENDA: 12

12.1 Performance under Kisan Credit Card Scheme:

During the review period banks have issued 2507 new cards and extended credit assistance of Rs.12.01 Crores.

Banks are requested to route all the crop loans through KCC and also to furnish the statements correctly to lead bank. All the KCC holders should be invariably covered under PAIS with a view to provide continued accident insurance coverage.

12.2 SHG Credit Linkage:

During the period ended September 2011, 689 new SHGs opened SB Accounts. 1229 groups were credit linked to the tune of Rs.2642.38 Lakhs and 751 groups' availed repeat finance amounting to Rs.1821.27 Lakhs. The cumulative number of SHGs having SB accounts as on 30.09.2011 is 20949.

AGENDA: 13

Submission of LBR-2 and LBR-3 Returns

The level of submission of LBR 2 and LBR U2 by bank branches in UT of Puducherry as of September 2011 is furnished as below:

Name of the Return	Submission Level	Name of the Return	Submission level
LBR 2	100%	LBR U2	100%
LBR 3-A	100%	LBR U3-A	100%

Due to the concerted efforts by Lead Bank by sending the formats well in advance, reminders, telephonic reminders, information through various meetings, we are able to achieve 100% submission of Lead Bank Returns.

The District Co-ordinators are requested to take note of the new guidelines issued by Reserve Bank of India in order to improve the effectiveness and streamlining the functioning of SLBC Meetings and ensure to continue the 100% submission of LBR in time so that the actual performance is presented for review.

Bank wise details on LBR submission is given in the annexure.

Agenda No 14.

Stimulus Package Issues relating to MSME sector.

In compliance with the directives of Reserve Bank of India contained in their letter No RPCD.SME &NFS. BC.NO.76/6.2.31(P)/2008-09 dt. 16.12.08 wherein the report as per the format is to be submitted to Ministry of Finance and issues relating to MSME sector are to be discussed periodically in special SLBC meetings and the same is also to be discussed as a part of agenda in the regular SLBC meetings. The report as on 30.09.2011 is placed for information of the forum.

REPORT ON SPECIAL SLBCs ON ITEMS OF ECONOMIC PACKAGE

Particulars	Cumulative As on 31.03.2011		Cumulative performance as on 30.09.2011	
	No. of a/cs	Amt. Rs. In Cr	No. Of a/cs	Amt. Rs. In Cr
(1) Credit flow to MSE:				
Sanction of working capital loans (New)	4108	481.17	5066	506.47
Sanction of incremental working Capital loans (Existing units)	700	276.42	731	278.48
Restructuring of MSME accounts	349	16.39	358	17.59
Sanction of loans for purchase of Gensets on soft terms	2	0.06	4	0.34
(2) Sanction of Housing loans				
• Loans upto Rs.5 lakhs	2036	74.18	2100	76.48
• Loans from Rs.5 lakhs to Rs.20 lakhs	4306	392.06	2532	423.85
• Loans above Rs.20 lakhs	397	119.61	436	132.16
(3) Sanction of auto loans	3197	125.25	3483	138.76

The District Co-ordinators are requested to submit the report on the stimulus package before 5th of the every month to send the consolidated statement to Government of India in time.

Agenda : 15

Any other matter with the permission of the Chair.