

Online share trading facility to the clients of Indian Bank

Indian Bank is offering **On line Trading facility** in coordination with its Subsidiary namely, Indbank Merchant Banking Services Ltd (IBMBS)

- **Indbankonline**, is the Online Trading Portal for dealing in stocks & shares from anywhere through the internet.
- The customer has to open a SB/CA account with net banking facility and a Demat account with Indian Bank Branch and also a Trading account with IBMBS for availing internet based share trading facility.

In other words any customer with internet facility will be in a position to execute the order by himself through the internet from anywhere in the world using our facility.

Procedure for opening online trading account

1. The Client should have Banking and Demat accounts with Indian Bank and Trading account with Indbank Merchant Banking Services Limited (Indbank). The bank account should be net enabled with net banking user name & password and transaction password issued to the clients.
2. Application form for Online Trading should be completely filled in with the photo and signature of the applicant thereon duly attested by the branch officials with seal The applicant should submit the following:
 - a) Xerox copy of PAN card attested by the branch officials with seal.
 - b) Xerox copy of the first page of the Bank passbook containing name and address of the account holder and the page containing latest transaction with Indian Bank.
 - c) Xerox copy of the latest Client master list of the DP account of the applicant with Indian Bank.
 - d) The broker client agreement duly executed by the client.
 - e) Power of attorney favouring IBMBS duly executed by the client.
 - f) Documentation and account opening charges for Online Trading is Rs 500/-

IBMBS will process the application and if found in order open the trading account and inform the client through email. The User ID and password for online trading would be informed to the client through pin mailer.