

Terms and Conditions for MULTI CITY CHEQUE Facility

1. Multi City Cheque [MCC] facility is made available to select customers of the Bank who fulfil the eligibility norms as a value added service.

2. Minimum Balance Norms:

Current Account - Qtly Average Bal of Rs.50,000

Savings Account – Monthly Average Bal of Rs.10,000

OD/CC accounts - Min. Fund based limits of Rs.5 lakhs

Charges for not maintaining the minimum Bal.

SB accounts – Rs.100 per month

Current Accounts – Rs.750 per quarter

The accounts shall be under well operated category.

3. Multi City cheques shall be used for upcountry payments only. For local payments, the normal cheque leaves only shall be used.

4. Multi City cheques will be issued by Bank

a) *in multiples are 20 leaves for SB a/c (with no free cheque leaves) and*

b) *in multiples of 50/100 leaves, for Current/OD/ OCC a/c.*

5. The customers are allowed to withdraw cash either by self cheque or issue third party cash cheque at any CBS Branch (other than the Home Branch where the account is maintained) subject to the following limits :

The maximum amount of single cheque shall not exceed Rs.50,000

6. MCC facility shall be extended normally, only during the business hours and only when Home branch, the Host branch and the Central Data Centre are up and running through online connectivity.

7. Cash can be remitted to the credit of a Multi City account, either by self or third party, at a CBS branch, other than the home branch, whether within the same city/centre or at an upcountry city/ centre.

8. Schedule of Charges

(Subject to Change – For latest charges, contact nearest branch or visit website www.indianbank.in)

a) Multi City Cheque Book Charges - Rs.3 per leaf.

b) **Txn Charges - Within the City (Intra-City)**

Cash deposit/withdrawals:

Upto and inclusive of Rs.10,000 - NIL

Above Rs.10,000 upto Rs.25,000 – Rs.10 per chq

Above Rs.25,000 - @Re.1 per '000 – Max.10,000

Clearing & Transfer - NIL

c) **Txn Charges – Between 2 Cities (Inter-City)**

For all types of transactions including cash

Upto and inclusive of Rs.25,000 - Rs.10 per chq

Above Rs.25,000 - @Re.1 per '000 – Max.10,000

d) **Cheque Return Charges** *[due to insufficiency of funds]*

Below Rs.25 lakhs - Rs.100 per cheque

Rs.25 lakhs and above – Rs.600 per cheque

9. The words “**payable at par at all CBS branches**” printed on top of the multi city cheques means that it is payable at par for the third party payee/beneficiary of the cheque.

For Multi City Cheque accounts, all charges will be debited to Drawer’s account only.