

***MOST IMPORTANT TERMS AND CONDITIONS***

1. a) No Joining Fee, Annual Fee  
b) No Annual Fee for Primary & Add on Card Holder
2. Avail reimbursement of loyalty points(Re.1/- for every Rs.200/- spent)
3. Cash Advance Fee Rs.50/- ( Bharat Card Rs.25)
4. Service Charges are levied on transactions in
  - a. Petrol pumps at Rs.10/- or 2.5% whichever is higher
  - b. Railway tickets at Rs.10/- or 1.8% whichever is higher
5. Interest Free Credit Period for purchases:
  - a. Minimum – 15 days & Maximum – upto 45 days
  - b. 15 days time is provided for making the payment from the Billing date. Usage of the Credit Card on the Billing date of the month would provide 45 days interest free credit whereas using the card on previous day of the Billing date would give only 15 days interest free credit
6. Finance charges
  - a. Cash withdrawals – 2.25% per month from the date of transactions (APR 27.00% p.a) (for Bharat Card 1.99% pm APR.23.88% p.a)
  - b. Purchase transactions 1.99% per month on revolving credit (APR.23.88%p.a). For Bharat Card 1.79% pm( APR i.e.21.48%p.a)
7. Overdue interest charges – The Bank will charge Rs.500/- if there is no payment made for two consecutive months. This is in addition to the applicable finance charges.
8. The billing statement would be generated on the 20<sup>th</sup> of every month (for Bharat Card 15<sup>th</sup> of every month) and the same shall be dispatched through Courier or Postal Services
9. All contents of the Statement will be deemed to be correct and accepted by the Cardholder unless within 21 days of the statement date, the cardholder informs Indian Bank of any discrepancies
10. For Customer Service Please Call, Customer Care Centre: Phone: 044-2433 1320, 2433 1321  
Toll Free Number for Customer Care 1-800-425-1400
11. For Grievance Redressal: Contact: HO:Credit Card Centre, 2<sup>nd</sup> Floor, 480 Anna Salai, Chennai 600 035 – Email: [ibccc@dataone.in](mailto:ibccc@dataone.in); [ibcreditcard@vsnl.net](mailto:ibcreditcard@vsnl.net), Fax:044-24330317

12. Non payment of Minimum Amount Due within the Payment Due Date mentioned in the Card Statement will attract levy of Late Fee Charges of Rs.250/- besides reduction in Credit Card Limit by 25% from the original limit approved/blocking of cards; the limit will be restored only on payment of Minimum Amount Due

13. Continued default in payment of Minimum Amount Due for two consecutive Billing Periods within the Payment Due date mentioned in the Card Statement will result in Blocking of Card temporarily, besides levy of Late Fee charges of Rs.250/- and the card will be De Blocked only on payment of Total Amount Due.

14. A Card holder would be marked as defaulter if the minimum payment for 3 consecutive months is not received.

15. The Bank would reverse the status of default only on receipt of the complete dues and a fresh card would be issued within 30 days, subject to fulfilling of norms.

16. A reminder by letter or telephone or otherwise would be done once in 15 days reminding about payment due and after 3 such reminder, if there is no payment received the Bank will proceed as it deems fit.

**17. Daily Operational Limit**

	Cash Advance*	Jewellery Purchases	Purchases Others
Global Cards	40% of the limit	100% of limit	100% of limit
Bharat Card	40% of the limit	N A	50% of limit
Number of daily transactions	Global Cards -- no restrictions Bharat Cards--2 for Cash & 5 for others		

\*maximum Rs.25,000/- per day. (For Bharat cards maximum Rs.5000/-)

18. The card holder can surrender the card after making full payment and by giving a notice of 30 days by cutting the card diagonally and returning to the credit card centre.

19. In case of loss/theft/misuse of credit card, Please report to the Credit Card Centre Immediately.

22. If the Customer chooses to avail revolving credit facility by paying minimum amount, service charges would be applicable from the date of purchase.

23. Making only the Minimum Amount Payment would result in repayment stretching over subsequent months with applicable financial charges: for instance for card usage of Rs 5000/ if Minimum Amount alone is paid every month, this will result in stretching repayment over 6 years

24. For e- com transactions validation will be done through CVV2 No. and only in those web- sites where it is mandatory.